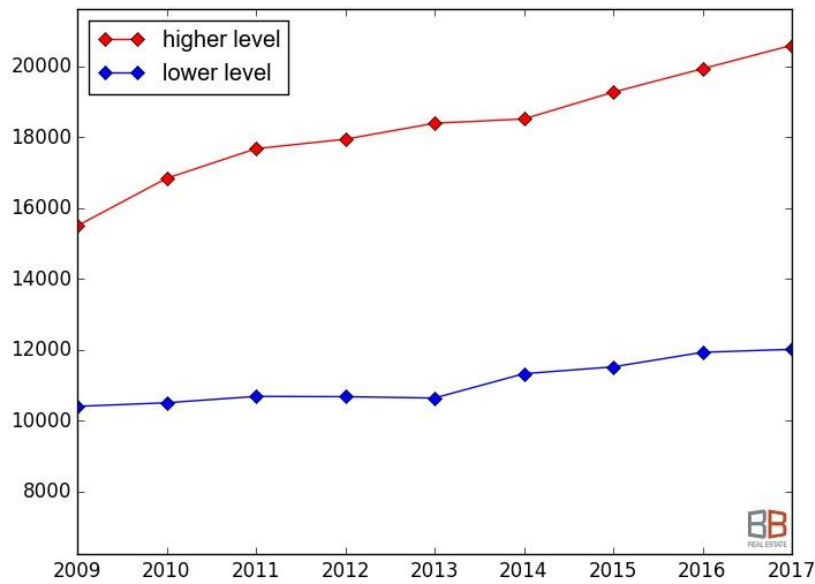




Leading indicators for the Tel Aviv office market

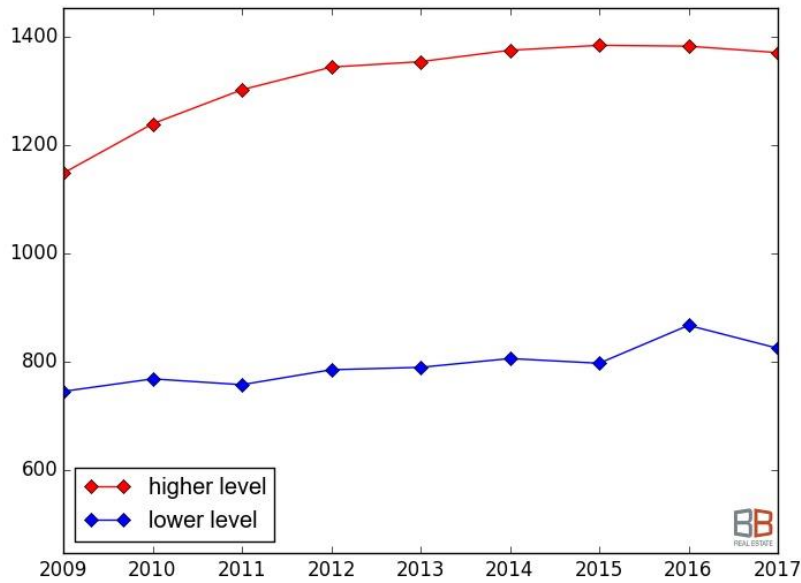
Based on listed companies financial reports as of 31/12/2017. Properties are divided into high level and lower level (mostly older properties).

Fair value per square m (ILS)

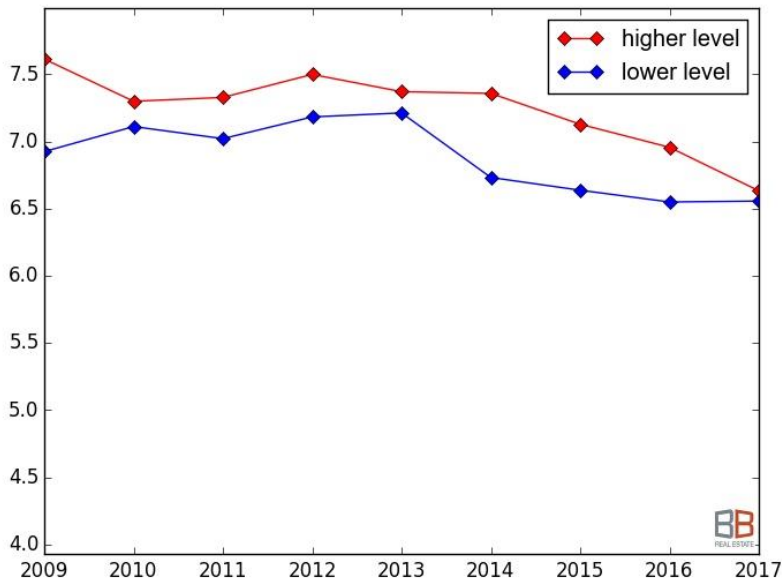




NOI per square m (ILS)

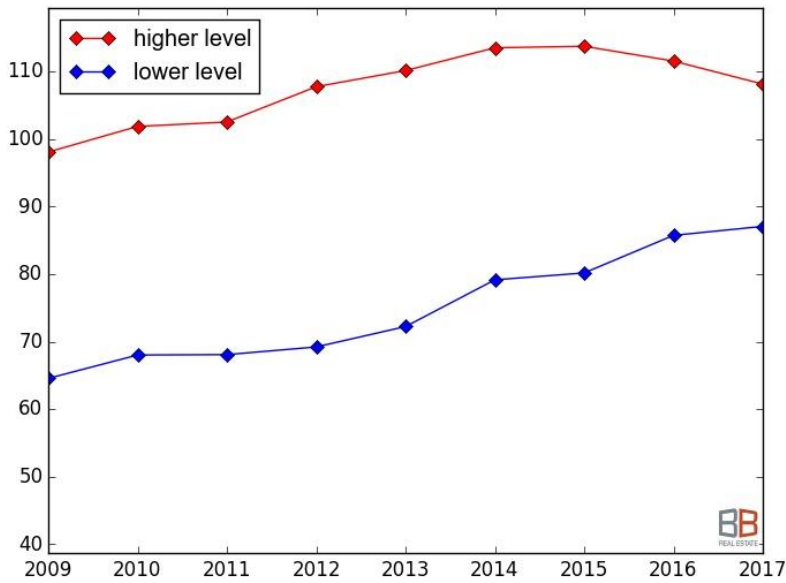


Cap rate (%)





Rent per square m (ILS)



Occupancy (%)

